GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MINES & MINERALS - M/s. APMDC – Creation of Development of Mineral Resources and Technology Upgradation Fund – Payment of certain percentage of sales turnover by A.P. Mineral Development Corporation Limited – Withdrawn – Orders – Issued.

INDUSTRIES & COMMERCE (M.III) DEPARTMENT

G.O.Ms.No.49 Dated.09.04.2025

Read the following:

1. G.O.Rt No 237, Industries & Commerce (M.II) Department Dt. 29.03.1997.
2. G.O.Ms.No.18, Industries & Commerce (M.II) Department Dt. 13.01.2016.
3. G.O. MS. No. 32, Industries & Commerce (M.III) Department Dt. 11.03.2025
4. From the VC&MD, APMDC, single e-file Computer No: 2786367.

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ORDER:

In the G.O. 3rd read above, Government has accorded permission to the Vice-Chairman & Managing Director, the Andhra Pradesh Mineral Development Corporation Limited (APMDC) to issue Senior, Secured, Rated, Listed, Redeemable and Taxable Non-Convertible Debentures ("**NCDs**" or "**Debentures**" or "**Bonds**") on a private placement basis for total aggregate issue size of up to Rs.9,000 Crores (Rupees Nine Thousand Crores only), to *inter alia* acquire and develop new mining projects as well as invest in any other profitable ventures.

2. In the circumstances reported by the Vice-Chairman & Managing Director, the Andhra Pradesh Mineral Development Corporation Limited (APMDC) vide reference 4th read above, after careful examination of the proposal, Government hereby accord approval:

a. To ratify the decision taken by APMDC in making lumpsum payments to DMRTUF/MERIT till 2015-16 rather than 10% of sales turnover and waive off any pending payments due from APMDC to DMRTUF/MERIT for the period 1997-98 to 2015-16.

b. To withdraw the orders instructing APMDC to contribute 10% of its sales turnover to MERIT, by withdrawing G.O.Rt.No.237, Industries & Commerce (M.II) Department Dt.29.03.1997 and deleting para 5(iii) of G.O.Ms.No.18, Industries & Commerce (M.II) Department Dt.13.01.2016, with retrospective effect from 2016-17 onwards.

3. The Vice Chairman & Managing Director, Andhra Pradesh Mineral Development Corporation Limited shall take necessary further action accordingly in the matter.

P.T.O.

4. This order issued with the concurrence of the Finance Department vide. U.O.No. FIN01-FMU0ASD(IC)/5/2025-FMU-IC-IIE, Computer No. 2787254.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVIN KUMAR
SECRETARY TO GOVERNMENT (MINES)

TO:
The Vice Chairman & Managing Director, APMDC, Kanuru, Vijayawada
Copy to:
The Finance (FMU, I&C, I&I & Energy) Department.
The Law Department.
The Commissioner & Director of Mines & Geology, Ibrahimpatnam, Vijayawada.
The PS to Spl CS., to CM.
The OSD to Minister (M&G).
The PS to Secy to Govt.(M).
SF/SCs.

// FORWARDED : : BY ORDER //

SECTION OFFICER